

# Trend Aggregation Dividend and Income Fund

Inception Date: May 17, 2018

Institutional Shares: TRDVX

## Principal Investment Strategy

The Fund seeks to achieve its investment objective by employing a tactical approach to obtain exposure to income-producing securities.

The Fund invests in stocks of companies within the S&P 500 Index and expects to be invested primarily in large capitalization companies. The Fund's investment advisor, Tuttle Tactical Management, LLC, utilizes a proprietary quantitative process to select companies for investment by the Fund, taking into consideration companies' dividend growth, liquidity, sector diversity, and potential for capital appreciation in the near term.

There is no guarantee that any investment strategy will achieve its objectives, generate profits, or avoid losses.

## Investment Information

Min. Initial Investment: \$1000

Min. Subsequent Investment: \$500

Initial & Subsequent Investment Using Systematic Investment Program: \$50

Gross Expenses: 2.12%

Net Expenses\*: 1.62%

Management Fee: 1.00%

## Fund Management

### Investment Advisor:

Tuttle Tactical Management, LLC

### Portfolio Manager:

Matthew B. Tuttle, the Founder, Chief Executive Officer and Chief Investment Officer of the Advisor

**1 (800) 253 - 0412**

**www.tuttlefunds.com**

## Fund Objective

The Fund's investment objective is to seek current income while maintaining a secondary emphasis on long-term capital appreciation and low volatility.

## Key Reasons to Invest

**Tactically Managed:** The Fund is actively managed and utilizes tactical models that seek to identify strong sectors to buy and weak sectors to sell, or strong sectors that appear overbought to sell and weak sectors that appear oversold to buy. Market sectors are also analyzed for divergences, which may signal major market turning points.

**Non-diversified:** The fund takes a non-diversified approach when selecting securities, which allows the Advisor to focus research and investment strategy.

Benchmark	YTD	1mo.	3mo.	6mo.	1yr.	Since Inception
Class I	6.70%	3.57%	3.13%	6.70%	2.45%	0.82%
Morningstar Tactical Asset Allocation Index**	9.44%	3.93%	1.98%	9.44%	2.07%	1.30%

*Performance Disclosure: The performance data quoted here represents past performance, pulled on 06/30/2019. Current performance may be lower or higher than the performance data quoted above. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Past performance is no guarantee of future results. For performance data current to the most recent month end, please call toll-free 800-253-0412 or visit our website, [www.tuttlefunds.com](http://www.tuttlefunds.com).*

\*\* Benchmark Disclosure: Economic factors, market condition and investment strategies will affect the performance of any portfolio and there are no assurances that this strategy will match or outperform any particular benchmark. There also cannot be any assurance that any risk control and drawdown objectives can be met relative to the benchmark. Morningstar Tactical Allocation Category - Tactical Allocation portfolios seek to provide capital appreciation and income by actively shifting allocations across investments. These portfolios have material shifts across equity regions, and bond sectors on a frequent basis. To qualify for the tactical allocation category, the fund must have minimum exposures of 10% in bonds and 20% in equity. Next, the fund must historically demonstrate material shifts in sector or regional allocations either through a gradual shift over three years or through a series of material shifts on a quarterly basis. Within a three year period, typically the average quarterly changes between equity regions and bond sectors exceeds 15% or the difference between the maximum and minimum exposure to a single equity region or bond sector exceeds 50%. Investors cannot directly invest in an index and unmanaged index returns do not reflect any fees, expenses, or sales charges.

\* The Fund's investment advisor, Tuttle Tactical Management, LLC (the "Advisor") has contractually agreed to waive all or a portion of its management fee and/or reimburse certain operating expenses of the Fund to the extent necessary in order to limit the Fund's total annual fund operating expenses (after the fee waivers and/or expense reimbursements, and exclusive of acquired fund fees and expenses, brokerage costs, interest, taxes and dividends, and extraordinary expenses) to not more than 1.50% of the Institutional Shares daily net assets, respectively, through August 31, 2020.

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## Important Risk Disclosures

Mutual Funds involve risk including the possible loss of principal. The Fund is new and has a limited history of operations. Therefore, limited performance information is presented for the Fund at this time.

The value of a specific security can be more volatile than the market as a whole, and can perform differently from the value of the market as a whole. The portfolio manager's judgments about the attractiveness, value and potential appreciation of particular stocks or other securities in which the Fund invests may prove to be incorrect and there is no guarantee that the portfolio manager's judgment will produce the desired results. Overall market risks may also affect the value of the Fund. Under certain market conditions the Fund may have significant investments in cash or cash equivalents.

The ETFs and securities in which the Fund invests are subject to additional fees and expenses which will be indirectly paid by the Fund. The Fund may also invest in leveraged and inverse ETFs whose performance over longer periods of time can differ significantly from the performance (or inverse of the performance) of their underlying index or benchmark during the same period.

Strategy Specific Risk Disclosure: Under normal market conditions, the Fund will invest at least 80% of its net assets, plus any borrowings for investment purposes, in dividend and other income producing securities. Investors should consider the underlying funds' investment objectives, risks, charges and expenses carefully before investing. The prospectus, which contains this and other important information, should be read carefully before investing. ETFs trade like stocks and may trade for less than their net asset value. The strategy also invests in individual equities. This strategy is subject to frequent trading and is subject to management risk and investor's return and principal value of investment fluctuate, so that an investment, when liquidated, may be worth more or less than their original investment.

Past performance does not guarantee future results. It should not be assumed that investors will experience returns, if any, comparable to those shown here. Any investment can result in either profit or loss. Additionally, the performance of Tuttle Tactical Management portfolios should also be viewed in the context of the broad market and general economic conditions prevailing during the periods covered by the performance information. For clients investing in this strategy actual account performance and other data will vary depending on the size of an account, cash flows within an account, and client restrictions on an account; holdings are subject to change daily in this strategy; the U.S. Dollar is the currency used to express performance. The performance data was prepared by Tuttle Tactical Management and is not GIPS compliant and has not been compiled, reviewed or audited by an independent accountant.

**Prospectus Offering: Investors should carefully consider the investment objectives, risks, charges and expenses of the Trend Aggregation Dividend and Income Fund. This and other important information about the Fund is contained in the prospectus, which can be obtained at [www.tuttlefunds.com](http://www.tuttlefunds.com) or by calling 800-253-0412. The prospectus should be read carefully before investing. The Trend Aggregation Dividend and Income Fund is distributed by Northern Lights Distributors, LLC, member [FINRA](#) [SIPC](#). Tuttle Tactical Management is not affiliated with Northern Lights Distributors, LLC.**